



J.B.BODA



MEDIAN

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NEWS AT J.B.BODA

J.B.Boda Hosts the Premier Africa Annual Global Strategy Meet



The J.B.BODA Africa Annual Global Strategy Meet - 2026, held on 14-15 May at Taj - The Trees, Mumbai, brought together our reinsurance teams for two days of focused discussions around the evolving dynamics shaping the Africa portfolio.

With J.B.BODA's presence across Africa dating back to 1965, the meet served as an important opportunity for teams to exchange perspectives, strengthen regional collaboration, and align on long-term market priorities.

The discussions also explored emerging growth opportunities, changing market conditions, and the importance of building agile strategies across diverse regional landscapes.

The conversations clearly reflected a collective focus on strengthening resilient partnerships and enhancing technical responsiveness across speciality lines of business.

The meet concluded with strong strategic alignment and renewed momentum across teams, reinforcing J.B.BODA's continued focus and long-term commitment to African markets.



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NEWS AT J.B.BODA

J.B.Boda Hosts the Annual Insurance Broking Strategy Meet - 2026



The J.B.BODA Insurance Broking Annual Strategy Meet - 2026 was held on 20-21 May in Mumbai. Over two days, teams reflected on key achievements from the past year while discussing evolving market conditions, changing client expectations, and priorities for the road ahead.

The discussions focused on opportunities across large and complex risk segments and strengthening advisory-led engagement. Teams also exchanged perspectives on emerging business trends, operational priorities, and the growing need for more customised and insight-driven risk solutions.

This gathering reinforced stronger alignment across teams and a sharper understanding of the opportunities, expectations, and challenges shaping the insurance broking landscape ahead.



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NEWS AT J.B.BODA

J.B.Boda Hosts the Annual Survey Strategy Meet - 2026



The J.B.BODA Survey Annual Strategy Meet - 2026 was held on 11-12 May in Mumbai. Bringing together the branch heads from pan India, the discussions centred on technical capabilities, operational consistency, and the evolving expectations within the survey and loss assessment ecosystem.

The conversations focused on strengthening expertise across assignments and identifying opportunities across emerging categories of risk. Teams also exchanged practical insights from the field, encouraging stronger alignment on execution standards and evolving industry requirements.

The meet reflected the depth of expertise carried by J.B.BODA teams and boosted the importance of maintaining consistency, accuracy, and quality across a changing risk and claims environment.



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NEWS AT J.B.BODA

J.B.BODA hosted Robin Uthappa and CommBoxx team at Mumbai HQ



J.B.BODA hosted Indian cricketer Robin Uthappa, along with the CommBoxx team, over lunch at the headquarters in Mumbai on 12 May 2026. Exploring the parallels between world of cricket and the insurance ecosystem, the interaction centred on performance, resilience, and decision-making under pressure.

For J.B.BODA, such interactions provide an opportunity to engage with diverse perspectives beyond the traditional insurance landscape adding fresh thinking into business viewpoints.

Bringing together perspectives from sport, entrepreneurship, and risk management, the exchange reflected the growing importance of collaborative mindset and strategic thinking in navigating evolving industries.



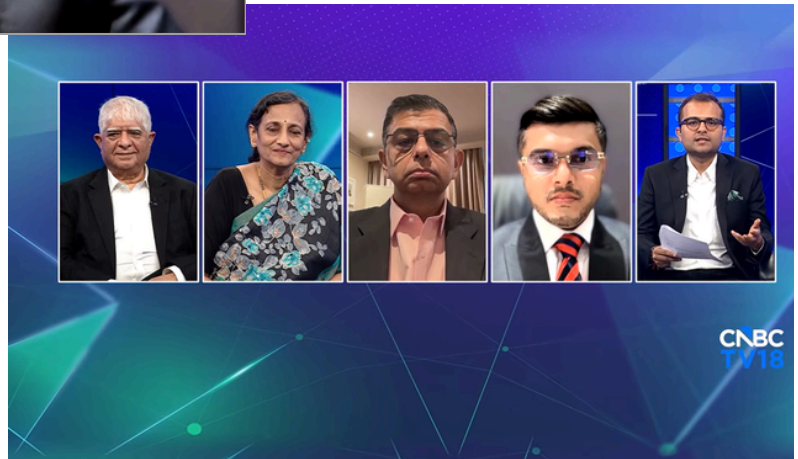
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NEWS AT J.B.BODA

Mr. Rohit Boda discusses Reputation Risk in the Age of AI and Misinformation on CNBC-TV18



Scan to watch the full episode



Our Group Managing Director, Mr. Rohit Boda, joined the IRM India Affiliate's What's The Risk® Season 2 – Episode 2 for a discussion on “Reputation Resilience in the Age of AI and Misinformation.” Joining him on the panel were prominent voices from governance, communications, and consulting, including Ms. Padmini Srinivasan, Public Interest Director – Bombay Stock Exchange, Mr. Madan Bahal, Co-Founder & Managing Director – Adfactors PR, and Mr. Sanjeev Krishan, Chairman – PwC India.

The discussion explored how AI-driven content and digital amplification are reshaping the way trust is built, challenged, and managed. During the interaction, Mr. Rohit Boda shared his perspective on how reputation risk is increasingly intersecting with enterprise risk frameworks, while also highlighting the challenges in structuring risk transfer solutions around perception-driven exposures.

This feature reflects on J.B.BODA's continued engagement with emerging risk conversations as organisations navigate faster information cycles and evolving stakeholder expectations.

Watch the full episode here - <https://youtu.be/xAJvolvnnAc?si=5Bo345Aep9XuUzqR>



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NEWS AT J.B.BODA

Mr. Rohit Boda shares his views on the DPDP Act & Cyber Insurance with (Re)in Asia

(Re)in Asia

(<http://reinasia.com>)

To date, cyber insurance claims in India have been dominated by first-party losses, including forensic investigations, ransomware payments, data restoration costs and business interruption, Thosani said. Third-party liability triggers have been relatively rare in the absence of comprehensive privacy regulation.

Brokers expect this profile to evolve as the DPDP regime matures. Boda said compliance-related triggers such as regulatory investigations, consent violations and disclosure failures are likely to become more prominent, with potential spillover into directors' and officers' liability. "Because the onus is now on the Board, we will likely see a ripple effect into Directors' & Officers' liability claims as shareholders and regulators demand accountability for these breaches," he said.

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Rohit Boda
Managing Director of J.B.Boda Group

Brokers also flagged generative artificial intelligence as a factor expected to increase both the frequency and sophistication of cyber incidents. "With the rapid proliferation of generative AI, cyberattacks are expected to become more targeted and automated," Solanki said, adding that this could increase both loss frequency and severity across a range of insured exposures.



Scan to read the article

Our Group Managing Director, Mr. Rohit Boda, shared his views with (Re)in Asia on the growing impact of the DPDP Act on India's cyber insurance landscape. The feature examines how organisations are reassessing coverage limits, regulatory exposure, and preparedness as digital risk environments continue to evolve.

Mr. Rohit Boda highlighted the increasing intersection between cyber liability, board accountability, and D&O risk, while also pointing to the industry's gradual shift from a pure claims-payment approach towards more service-led risk engagement. His perspective focussed on the growing importance of proactive risk assessment and preparedness within cyber insurance frameworks.


Read the full article here – <https://reinasia.com/indias-cyber-insurance-demand-grows-as-dpdp-act-reshapes-underwriting-focus/>




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NEWS AT J.B.BODA

Mr. Rohit Boda talks on MGAs shaping India's Insurance Growth with (Re)in Asia


(<http://reinasia.com>)

“In the near term, this could create a first-mover advantage for insurers that partner early with MGAs to enter specialised lines such as cyber, D&O, energy, or parametric insurance.”



Rohit Boda
Managing Director of J.B.Boda Group

Expanding last-mile reach

With MGAs able to bind cover locally, legal experts say insurers could reduce the “distance” between customers and underwriting, especially outside major cities, effectively addressing India’s distribution gap.

As of March 2025 (<https://lifeinscouncil.org/component/IRDAI%20Annual%20Report%202024-25.pdf>), around 70% of general insurer offices were located in Tier-I centres (population above 100,000). Life insurers show the same bias, with over 60% of offices in Tier-I areas and a much smaller presence in the other towns.

*Conventional brokers and intermediaries are largely concentrated in Tier-1 and Tier-2 cities of India, resulting in limited coverage across villages and small towns.” Lall says.



Scan to read the article

Our Group Managing Director, Mr. Rohit Boda, shared his perspective with (Re)in Asia on the role of MGAs in shaping India's next phase of insurance growth. The feature explores how early alignment between underwriting expertise and capital can influence participation across specialised and emerging risk segments.

Mr. Rohit Boda noted that the long-term effectiveness of MGAs in India will depend on regulatory frameworks that preserve operational focus and underwriting flexibility. His views reflect the growing emphasis on specialised underwriting capability and disciplined risk assessment as the market continues to evolve.

Read the full article here – [New MGA regime flagged as last-mile growth lever for India's insurance market – \(Re\)in Asia](#)

INDIA - INSURANCE UPDATE

India's Hyper-Local Forecast Push Could Reshape Agricultural Risk Planning

The Ministry of Earth Sciences has introduced an AI-enabled monsoon forecasting system covering 16 states and more than 3,000 sub-districts, alongside a pilot rainfall forecasting model in Uttar Pradesh capable of predicting rainfall at a 1-km resolution up to 10 days in advance. The development comes at a time when weather variability is beginning to affect agricultural regions in far more uneven and localised ways than before.



Across several parts of India, delayed monsoons, sudden rainfall concentration, short-duration flooding, and extended dry spells are increasingly becoming a challenge for farmers. We are seeing these events disrupting sowing cycles, irrigation planning, pesticide application, and harvesting windows. In many cases, broader forecasting systems struggle to capture these shifts with enough local precision, particularly in districts where agricultural output is highly dependent on short weather windows.

Unlike conventional forecasting systems built around wider regional patterns, the newly launched products combine AI-driven modelling with Doppler radar networks, satellite datasets, automatic weather stations, and rainfall gauges to generate hyper-local predictions. The significance of this lies less in weather visibility alone and more in how operational planning and public decision making begin to change when forecasting becomes more granular.

For agriculture-heavy states, even a few days of unexpected rainfall or prolonged dry conditions can alter crop outcomes significantly, especially as climate variability starts affecting rainfall distribution rather than just total rainfall volumes. This is also where forecasting systems begin moving closer to economic and risk management functions rather than remaining limited to observational and advisory use.

The insurance ecosystem and related stakeholders can benefit from this as access to more localised forecasting data could gradually reshape how climate-linked exposures are assessed and priced. Crop losses are increasingly being driven by district-level weather disruptions that may not qualify as large catastrophe events but still create significant claims pressure across agricultural portfolios.

This could also make parametric and index-based insurance products more workable, since payouts in these models depend directly on measurable weather conditions. As forecasting precision improves, these products become more important in regions exposed to recurring climate volatility.

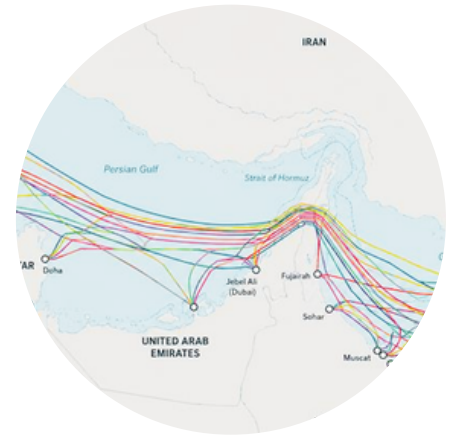
What is beginning to emerge is not merely a forecasting upgrade, but a broader shift toward predictive climate infrastructure, where weather intelligence starts feeding directly into agricultural planning, financial protection systems, and localised risk response frameworks.

Source - [Press Information Bureau \(PIB\) / Ministry of Earth Sciences \(Release ID: 2260258\)](#)

GLOBAL - INSURANCE UPDATE

The Physical Infrastructure Behind Global Connectivity Is Becoming a Geopolitical Risk

Undersea internet cables running through the Strait of Hormuz have recently become part of wider geopolitical risk concerns, drawing attention to a largely overlooked layer of global infrastructure. Discussions around their access, territorial control, and strategic influence have also highlighted how dependent the modern economy has become on a narrow network of physical data corridors running beneath the sea.



More than 95% of international internet traffic moves through undersea fibre optic cables, many of which pass through maritime chokepoints such as the Strait of Hormuz, the Red

Sea, Bab el-Mandeb, and the Suez Canal. These routes have gradually become critical not only for communications, but also for financial transactions, cloud systems, shipping operations, payment networks, energy markets, and military coordination, all of which rely on uninterrupted data transmission.

In many regions, multiple cables pass through the same narrow maritime stretches in heavy clusters, which means even a localised disruption can create ripple effects across wider connectivity systems.

Beyond tackling disruption, repairing damaged cables during periods of geopolitical tension can become slow and operationally difficult, particularly in contested waters where access, security approvals, and vessel movement may already be under pressure. In situations where the source of disruption remains unclear, whether accidental, operational, or deliberate, the uncertainty alone can quickly intensify market and operational concerns.

The risk implications hence extend beyond telecom infrastructure alone. Connectivity disruptions can spill into trade systems, logistics networks, financial operations, impacting businesses that depend heavily on uninterrupted digital movement across regions. Political risk underwriters and specialty infrastructure insurers may therefore face greater scrutiny around risk accumulation linked to such strategic maritime corridors, while reinsurers may reassess liability thresholds tied to geopolitical digital disruption. In such cases, risk advisory plays a primary role in helping businesses assess concentrated exposures and continuity dependencies.

The larger shift here is that digital connectivity is no longer operating separately from geopolitical risk. The global economy may function digitally, but much of that system still depends on physical infrastructure concentrated around some of the world's most politically sensitive maritime routes. As trade, energy, communications, and security risks increasingly overlap, undersea cable networks are starting to carry far greater strategic importance than before.

Source – [Insurance Journal](#)

AGRICULTURE NEWS

Insuring Value Chains - From Crop Protection to Food System Stability

Over the past three decades, disasters have caused an estimated \$3.8 trillion in global crop and livestock losses, according to The Food and Agriculture Organization (FAO-UN) estimates. Events like floods, droughts or prolonged heatwaves can disrupt procurement cycles, delay processing activity, strain rural credit systems, interrupt exports, and affect food availability across markets. As food systems become more interconnected, agricultural risk is increasingly moving through entire value chains rather than remaining isolated at the production stage.



This shift is becoming more visible as climate variability intensifies across key agricultural regions. In many countries, crop losses are now accompanied by pressure on storage infrastructure and transportation networks. Many times, the disruption continues long after the harvest period itself. Relationships between farmers, buyers, cooperatives, and rural financiers can weaken after one poor season. Smaller aggregators and processors are often among the most exposed because they sit between production and markets while carrying working capital and supply risks at the same time. Financial institutions also often face rising stress across agricultural lending portfolios.

For years, agricultural insurance has largely been positioned as a support mechanism only for farmers after losses occur. While that role remains important, the broader challenge now is maintaining continuity across wider agricultural ecosystem, i.e. supply chains, financing systems, and market linkages that keep agricultural ecosystems functioning during periods of disruption.

This has also pushed insurers toward more embedded models linked with rural finance, input distribution systems, and digital payment channels rather than standalone crop cover alone. Credit guarantees and portfolio protection tools are becoming equally important in regions where lenders may otherwise reduce agricultural exposure after climate shocks. Technologies like satellite monitoring, digital payment systems, remote sensing tools, and mobile-based insurance delivery are already helping insurance providers improve verification, reduce response timelines, and expand coverage in regions where traditional agricultural insurance models struggled to scale.

However, scaling these systems will require broader support beyond insurance products themselves. Accurate weather data, robust digital infrastructure, public-private coordination, and more consistent reinsurance capacity may all become necessary for agriculture insurance solutions to succeed as a wider risk infrastructure supporting continuity across the food economy.

Source - [CGIAR Research](#) | [IFPRI](#)



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- Wellness Programmes
- Facilitating Life and Actuarial Valuation & Product development
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- Non-Life, Life, Health & all other classes (Treaty & Facultative)

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