



J.B.BODA



# MEDIAN

FEBRUARY 2026

# CONTENTS

News at J.B.Boda	-----	03
INDIA - Insurance Update	-----	11
GLOBAL- Insurance Update	-----	12
NAT CAT News	-----	13
Agriculture News	-----	16
Walnnut - Aap Ka Bima	-----	17
About J.B.Boda Group	-----	18

# NEWS AT J.B.BODA

## Highlights from the India Rendezvous 2026



The insurance industry marked the start of this year with one of its most influential gatherings at the 19th India Rendezvous 2026. Held from 19<sup>th</sup> to 21<sup>st</sup> January in Mumbai, this landmark event brought together industry leaders, innovators, and decision-makers for three days of focussed discussions under the theme "Bridging India Today, Insuring India Tomorrow – the India Evolution Roadmap." With dialogues shaping market direction as India's risk and capital landscape continues to evolve, the forum drew participants keen to explore how the sector can support both local and global opportunities.



# NEWS AT J.B.BODA

## Highlights from the India Rendezvous 2026

Incorporating the 3rd IFSCA-IRDAI-GIFT City Global Reinsurance Summit, this year's Rendezvous underscored GIFT City's growing relevance in the reinsurance ecosystem, reinforcing India's ambitions to strengthen its position as a global hub for insurance and financial services.

J.B.BODA Group remained actively engaged across all three days of the forum, interacting closely with industry peers, clients and global partners through meetings and forward-looking dialogue. As Platinum Sponsors, the Group's presence reflected its long-standing commitment to driving industry engagement and fostering strategic relationships. From the outset, the hospitality suite witnessed strong momentum and energetic interactions. By the end, over 350 meetings were successfully concluded, with conversations centred on shared priorities and emerging challenges while exploring avenues for collaboration.



The setting encouraged candid exchange and grounded discussion throughout the programme.

A leadership roundtable on "From Legacy to Leapfrog" added further depth to the programme, where our Group Chairman Mr. Atul Boda, along with industry leaders, reflected on how legacy organizations are balancing system modernisation with sustainable growth. The session reinforced the importance of building on existing institutional strengths while strengthening digital and analytical capabilities.

Another key feature of J.B.BODA's presence at this year's Rendezvous was the introduction of the mascot "Brokey" showcasing the evolving Brokerpreneur. Representing agility, analytical thinking, dependability, and forward focus, Brokey embodies a relationship-driven and insight-led approach to broking. Designed using sustainable 3D printing techniques, it reflected the Group's commitment to responsible growth. Its presence across the venue symbolised an approachable, collaborative advisory style, rooted in trust, continuity, and thoughtful engagement.



# NEWS AT J.B.BODA

## Highlights from the India Rendezvous 2026



Across the three days packed with bilateral meetings and panel discussions, leaders responded to a shared call to think boldly, act decisively, and innovate responsibly. Conversations spanned from capacity outlooks, regulatory dynamics to evolving client priorities, particularly with the upcoming renewal cycle in focus. The flow of dialogue reflected a shared emphasis on disciplined growth, resilient market structures, and collaborative ecosystem development shaping the sector's future trajectory. These exchanges echoed a wider commitment to strengthening India's insurance ecosystem in line with the country's long-term aspirations under Vision 2047.



For J.B.BODA, the Rendezvous reinforced the importance of sustained industry dialogue and relationship-driven engagement. The forum strengthened partnerships, deepened global market understanding, and reaffirmed J.B.BODA's role as a trusted intermediary in a complex and evolving risk environment. As the industry continues to navigate structural change, the Group remains committed to enabling informed conversations, delivering purposeful advisory, and building enduring partnerships that support long-term market resilience.

# NEWS AT J.B.BODA

## Mr. Atul Boda Speaks at India Rendezvous 2026 CEO Roundtable on Modernising Legacy Systems for Sustainable Growth



At the 19th India Rendezvous 2026, our Group Chairman, Mr. Atul Boda, participated in the CEO Roundtable themed “The CEO Agenda: From Legacy to Leapfrog,” held on 20<sup>th</sup> January. The discussion focused on how leaders in the insurance markets are advancing from traditional constraints towards digital reinvention.

The session brought together distinguished industry leaders including Mr. G. Srinivasan, MD & CEO, Galaxy Health Insurance Company; Mr. Amitabha Ray, CEO, Swiss Re, India; and Mr. Niraz Buhari, Co-Founder, Chairman, and CEO, City & Commercial Insurance Group, and was moderated by Ms. Sanjam Arora, Partner, Trilegal.

Speaking on the panel, Mr. Atul Boda highlighted that legacy platforms carry valuable institutional knowledge, data, and trust, and that the focus should be on enhancing these strengths through digital and analytical capabilities.

He further emphasised that technology adoption must be embedded as a core business strategy, supporting stronger risk visibility, disciplined underwriting, and efficient capital deployment.

His views underlined the importance of collaborative ecosystems involving insurance stakeholders and reflected J.B.BODA’s commitment to advisory-led broking and data-driven decision-making.

# NEWS AT J.B.BODA

**The J.B.BODA Group participated in Strategic Discussions with Nepal Reinsurance Company and GIC Re on 22 January 2026.**



Continuing the discussions initiated during the India Rendezvous 2026, our Group Chairman Mr. Atul Boda met with Mr. Surendra Paudel, Chairman - Nepal Re, Mr. Surendra Thapa, Chief Executive Officer - Nepal Re, and senior leaders of GIC Re Mr. Hitesh Joshi, Mr. Sanjay Mokashi, alongside Mr. Sanjeev Dhawan, Senior Executive Director, J.B.BODA Group, on 22 January.

Accompanying them from Nepal Re were Mr. Bishnu Neupane, Mr. Sanjeev Shankar and Mr. Govind Sinha. From GIC Re Ms. Lata Srijit, and Ms. Malini Patke joined the discussions.

The meeting provided an opportunity for further dialogue on market perspectives, evolving reinsurance priorities, and maintaining continuity in long-standing relationships.

The interaction reaffirmed the J.B.BODA Group's focus on sustained dialogue, collaborative engagement, and strengthening partnerships across the regional reinsurance ecosystem.

# NEWS AT J.B.BODA

## J.B.BODA Group at the NISM & IRM India Affiliate CRO Summit 2025–26



The J.B.BODA Group participated as associate partners in the NISM & IRM India Affiliate – Annual Enterprise Risk Management Summit 2025–26, held on 10 January in Mumbai. The forum brought together Chief Risk Officers and senior risk leaders to examine emerging challenges across enterprise risk management.

At the summit, our Group Managing Director, Mr. Rohit Boda, delivered the keynote address, highlighting that organizational resilience today must be deliberately designed to keep pace with increasingly complex and interconnected risks.

He was also part of a high-impact panel discussion alongside industry leaders, titled “Redefining Risk Transfer: Can Insurance Keep Pace with Emerging Risks?”, where he emphasized the need for insurance to move beyond static coverage models towards more adaptive, data-led risk transfer structures, particularly in response to climate volatility, cyber risk, and growing capital complexity.

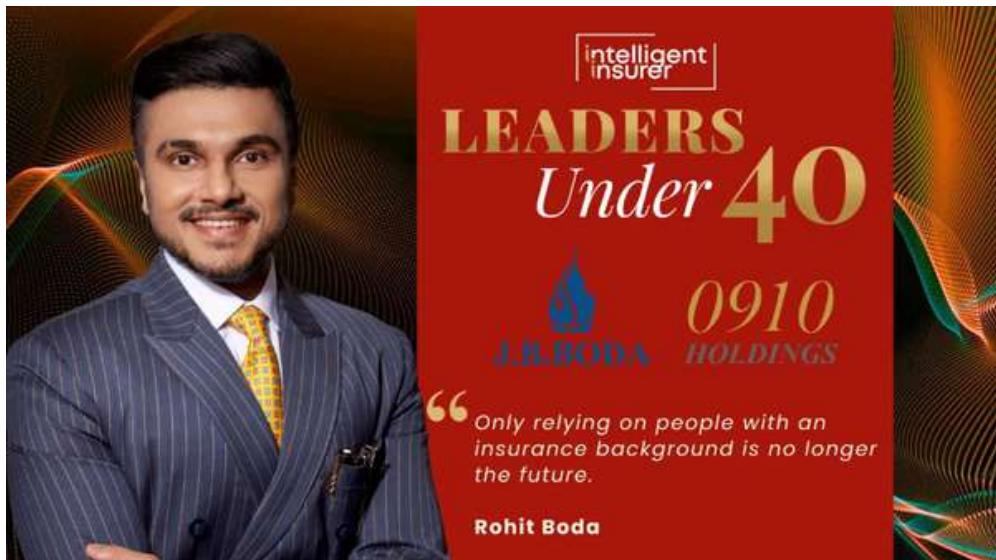
J.B.BODA Group’s participation reflected our eight-decade journey of strengthening India’s risk ecosystem and contributing to informed risk dialogue.

Key highlights from the summit and insights from the panel discussion were featured in a special broadcast of *What's The Risk®* – Season 2 on CNBC-TV18.

Watch the full episode here - [https://youtu.be/RouEyd\\_9ASM](https://youtu.be/RouEyd_9ASM)

# NEWS AT J.B.BODA

## Mr. Rohit Boda Featured in Intelligent Insurer's Leaders Under 40, Cohort of 2025



Scan to read article

We are incredibly proud to share that our Group Managing Director, Mr. Rohit Boda, was recently featured in Intelligent Insurer's Leaders Under 40 – 2025 cohort, accompanied by an exclusive interview capturing his perspective on strategic decisions guiding the J.B.BODA Group.

The Leaders Under 40 list celebrates emerging leaders who are contributing to the evolution of the global insurance and reinsurance sector through strategic leadership, innovation, and long-term market impact. This honour not only highlights Mr. Rohit Boda's leadership journey, but also the values, ambition, and forward-thinking culture that define the J.B.BODA Group.

In the featured interview, Mr. Rohit Boda shared his views on industry transformation, the growing importance of talent and leadership development, and his perspective on building future-ready insurance organisations.

Read the full interview here:

<https://www.intelligentinsurer.com/talent/leaders-under-40-rohit-boda>

# NEWS AT J.B.BODA

## J.B.BODA Insurance Surveyors & Loss Assessors Recognised at Deepak Phenolics' SYNERGY 2025 Seminar



Deepak Phenolics Limited organised SYNERGY 2025, a seminar held on 9 January 2026 at Hyatt Place, Vadodara, bringing together key stakeholders to discuss industry practices, operational excellence, and collaboration across the chemical and manufacturing ecosystem.

At the seminar, Mr. O.P. Yadav and Mr. V. Ganesh Rao were presented with a Certificate of Recognition acknowledging J.B.BODA Insurance Surveyors & Loss Assessors Pvt. Ltd. as a valued business partner and recognising the role of sustained engagement and technical expertise in supporting long-term mutual growth.

The achievement symbolizes the long-standing professional association and trust shared with Deepak Phenolics Limited, as one of the Group's key clients. Such moments hold special significance as they reflect the trust placed in J.B.BODA's professional standards, technical expertise, and consistent on-ground support in serving complex industrial risks.

# INDIA - INSURANCE UPDATE

## GDP Growth Outlook Poised to Spark Insurance Conversations in Indian Households

India is expected to maintain a steady growth pace in FY26. Moody's has projected GDP growth of 7.3 percent, keeping India among the faster-growing major economies. In a global environment that remains uncertain, the number stands out, but its real relevance goes beyond comparisons and rankings.



Economic growth often shows up first in how people behave. In India, rising incomes do not immediately translate into higher spending on protection. What changes first is confidence. Jobs feel more stable. Small businesses begin planning a little further ahead. Families think less about managing monthly expenses and more about safeguarding what they have already built.

This is usually the point where insurance begins to find space. That shift is gradual and often uneven, but it changes how protection is perceived. Health cover moves from being a distress purchase to something more deliberate. Life insurance shifts away from being viewed mainly as a tax-saving tool. As asset ownership increases, insurance covers linked to homes, vehicles, small businesses and employment-linked risks start becoming relevant to a wider set of households.

For the insurance industry, this is not a straightforward expansion phase. It is a period where demand becomes more deliberate. People are not just buying covers. They are questioning them, especially younger buyers who tend to look for immediate value and transparency. Simplicity and trust matter more than ever. With too many options available, confusing products, weak communication, or poor service are noticed quickly.

This places more weight on those offering, distributing, and advising on insurance. Conversations need to be clearer and expectations need to be managed better. Growth driven by income tends to last only when people feel confident staying insured, not just signing up once.

Financial stress in the economy reduces when households are protected against health shocks, accidents, or income disruptions. Consumption becomes more resilient during periods of uncertainty. This growth outlook does set the backdrop for change. How effectively the insurance ecosystem responds will shape whether these conversations translate into lasting coverage inside Indian homes.

Source – The Economic Times

# GLOBAL - INSURANCE UPDATE

## Protection Gap Widens: How Climate Resilience Is Reshaping Insurance

Climate change and the loss of natural ecosystems are reshaping risk in ways insurance systems were not designed to handle. A recent report from the World Wide Fund for Nature examines why the protection gap is widening and why it is becoming increasingly difficult to close.

At its core, the insurance protection gap refers to economic losses that are not covered by insurance. When floods, heatwaves, and storms become more frequent and damaging, this gap continues to expand. Across the globe, natural catastrophe losses are rising far faster than insurance coverage can keep pace, leaving households, businesses, and governments to absorb a larger share of the financial impact on their own.



Unpredictability is another major challenge highlighted in the report. As risks become harder to model and price, insurers often respond by raising premiums, restricting coverage, or withdrawing from high-risk areas altogether. This has consequences beyond the insurance sector. When coverage becomes unavailable or unaffordable, homes become harder to mortgage, property values come under pressure, and governments are burdened with disaster relief and reconstruction costs. Over time, this creates a domino effect that strains public finances and slows economic recovery.

The report also emphasises how environmental degradation amplifies risk. Already damaged ecosystems, such as deforested catchments or lost wetlands, remove natural buffers that help absorb floods, heat, and storms. In areas where such natural protections are lost, flood-related losses can increase several times, making recovery even costlier.

Protecting and restoring nature is therefore often more effective over the long term than relying only on manmade or engineered defences. Investments in resilience, particularly nature-based solutions, can significantly reduce future losses and support insurability over time.

As climate volatility intensifies, the protection gap is becoming a systemic issue rather than a sector-specific one. Addressing this gap will require valuing nature more explicitly within risk assessments, underwriting, planning and advisory decisions. When insurance is combined with stronger systems of risk prevention and ecosystem protection, it can continue to play a significant role in stabilising economies in times of crisis.

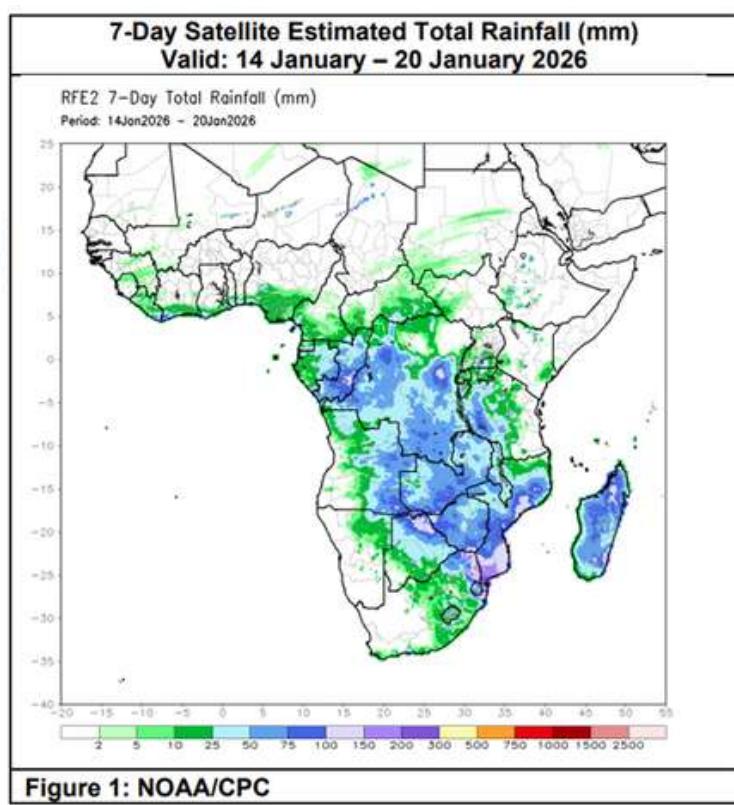
Source – [Asia Insurance Review](#) | [The World Wide Fund \(WWF\)](#)

# NAT CAT NEWS

## Catastrophic Flooding in Southern Africa After Weeks of Rain

Southern Africa is experiencing devastating flooding after weeks of heavy rainfall, with more than 100 people dead across the region. A slow-moving low-pressure system has created a cycle of intense downpours in Mozambique, South Africa and Zimbabwe.

Very intense across the Southern African region. Eastern Southern Africa, including southern and eastern Mozambique, eastern and southern Zimbabwe, eastern South Africa, parts of northern Botswana, and several pockets of eastern Madagascar, experienced torrential rainfall between Jan 14-20, 2026. This resulted in widespread flooding in several areas of southern and central Mozambique, eastern Zimbabwe, and eastern and northern South Africa.

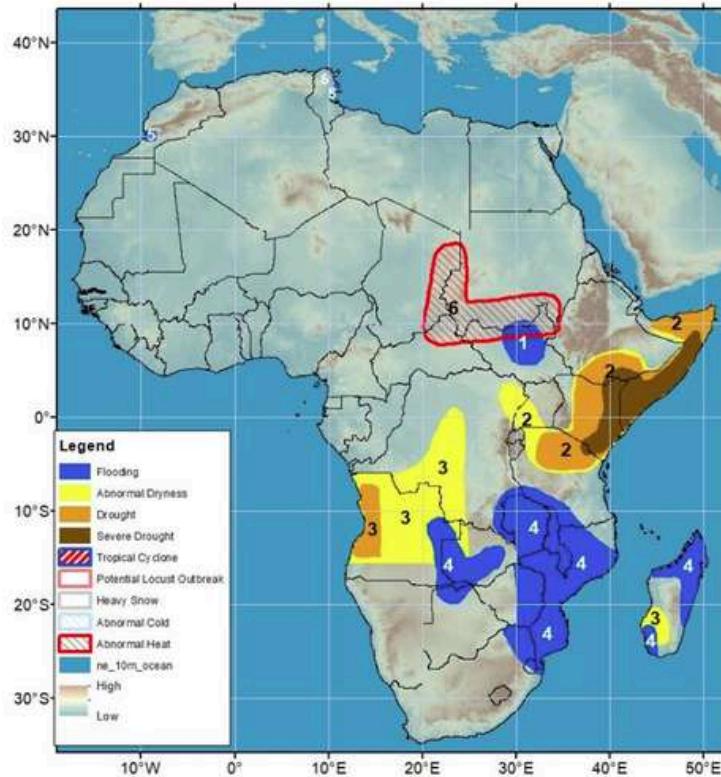


Source: NOAA CPC

Given the heavy rainfall and saturated soil conditions over recent weeks, flooding is likely across eastern Zambia, Malawi, much of Mozambique, eastern Zimbabwe, northern Botswana, eastern and northeastern South Africa, and in eastern, northern, and southwestern Madagascar, and southern Tanzania.

# NAT CAT NEWS

## Catastrophic Flooding in Southern Africa After Weeks of Rain



Source: NOAA Climate Prediction Center's Africa Hazards Outlook for DOS / FEWS-NET  
22 January – 28 January 2026

### Reasons of Flooding

The flooding was driven by a combination of regional and global meteorological factors. Persistent La Niña conditions in the equatorial Pacific strengthened the Intertropical Convergence Zone (ITCZ) over southern tropical latitudes, drawing deep moisture from the southwestern Indian Ocean into the subcontinent.

December 2025 had already been unusually wet across much of southern Africa, with several provinces recording rainfall well above the monthly average and soils approaching full saturation.

When a quasi-stationary low-pressure system formed in early January 2026 over northern South Africa and southern Mozambique, it interacted with the moisture-laden ITCZ, sustaining multi-day convective storms across the region. The resulting combination of saturated ground and persistent heavy rainfall led to rapid surface runoff, widespread river overflow, and severe flooding.

La Niña typically brings above-average rains to southern Africa, and this one is expected to persist into early 2026, coinciding with most of the summer grain-growing season.

La Niña conditions emerged in September 2025 and were confirmed in October 2025. In South Africa, it helps in increasing the crop production. This year, a bumper Maize crop is expected due to rains caused by La Niña. However, it can also bring flooding and waterlogging.

# NAT CAT NEWS

## Catastrophic Flooding in Southern Africa After Weeks of Rain

### Damage

Mozambique is the worst affected country with flooding across swaths of the country's central and southern provinces. Thousands of dwellings have been destroyed or severely damaged in low-lying districts near Xai-Xai in Gaza Province and around Inhambane and Beira. Traditional wattle-and-daub houses collapsed as floodwaters undermined foundations, while brick structures sustained long-term damage after prolonged immersion.

Livestock losses have been reported across flood-affected districts, with thousands of cattle, goats, and poultry drowned or swept away as pastures and kraals were inundated. In many rural areas, wells and boreholes have been contaminated by floodwaters and animal carcasses, leaving communities without safe drinking water.

It is estimated that nearly 5,000 kilometres of roads damaged across nine provinces.

In South Africa, northern Limpopo province is affected. More than 1,000 homes were damaged across the province. Further, there was also extensive damage in Mpumalanga province, where roads and bridges were damaged or destroyed. The economic losses could be close to USD 250 Mln according to initial estimate.

In Zimbabwe, the floods destroyed more than 1,000 homes and damaged thousands more. Entire sections of rural settlements in Gutu and Chiredzi districts were washed away while urban areas, including Mutare, experienced flash floods that damaged infrastructure and disrupted transport.

Bridges, roads, and schools across Masvingo and Manicaland collapsed or became impassable, cutting access to services. The Department and the Department of Civil Protection (DCP) has estimated that property worth US\$107 402 has been damaged since the beginning of the 2025-26 rainy season.

Source:

<https://www.indwe.co.za/indwe-blog/la-nina-2025-south-africa-agribusiness-risk-management/>  
<https://www.africanews.com/> <https://watchers.news/> <https://thezimbabwemail.com/>

# AGRICULTURE NEWS

## How a New Crop Selection Tool Is Making Agrivoltaics Viable

As farming systems adapt to climate pressure and energy costs, land is starting to serve more than one purpose. Agrivoltaics, which places solar panels above or alongside crops, is one such model. What matters, however, is not the presence of panels alone, but how farming decisions change once they are introduced.

A recent study from Germany examined which crops actually perform well under solar panels. Researchers developed a crop-selection tool to help agrivoltaic projects decide which crops are better suited to solar-integrated environments. Instead of relying on trial and error, the tool draws on data from nearly 20 research studies across 25 countries, comparing how crops respond to shade, water availability, spacing, and local climate conditions.



The tool precisely identifies distinct patterns that influence risk profiles. Vegetables, berries, and fruit trees benefited from protection against extreme heat and wind, while reduced water evaporation supported more stable growing conditions. These crops also require less space, allowing higher returns per hectare, an important factor for small-scale farmers working with constrained land.

In hot and dry climates, the research shows that herbs, grasses, and legumes perform well due to reduced water stress and lower soil temperatures beneath solar panels. By contrast, cereals and oilseed crops that rely on direct sunlight showed weaker outcomes under conventional agrivoltaic designs, although alternate planting arrangements may offer viable options under certain conditions.

Agrivoltaics offers something traditional setups do not. When weather disrupts crop output, energy production can continue. That additional income buffer matters, particularly for farms operating with limited margins. More importantly, the research reinforces that agrivoltaics works better when the right crops are matched to the system.

As climate risks intensify and pressure on agricultural systems increases, models such as agrivoltaics offer more than efficiency gains. Supported by tools that guide smarter crop choices, they point toward farming systems that are more resilient, more predictable, and better able to respond to risk. In that sense, agrivoltaics should not be seen only as a step toward a sustainable food system, but toward a more economically resilient one.

Source – [The Cool Down](#)



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